Revival of HMT, Kalamassery

459. SHRI K. CHANDRAN PILLAI: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether there is any proposal of a revival package for the Hindustan Machine Tools Ltd. Kalamassery, Kerala;

(b) if so, details thereof; and

(c) the details of the steps taken by Government thereon?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN DEV): (a) and (b) HMT Machine Tools Ltd. has been incorporated as subsidiary of HMT Ltd. since April 1, 2000 and comprises Machine Tool complexes located at Bangalore, Kalamassery, Hyderabad, Ajmer and Pinjore. A comprehensive revival plan in respect of the subsidiary has been formulated by the company and submitted to the Government for approval. The revival plan formulated by the HMT Machine Tools includes as package of Rs. 735 crore towards capital expenditure, repayment of VRS loans and long term loans and discharge of other liabilities.

(c) The proposal was presented to the Board of Reconstruction of Public Sector Enterprises (BRPSE) whose recommendation are under consideration of the Government.

Identification and revival of sick PSUs

460. DR. K. MALAISAMY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of the undertakings which are under BIFR;

(b) the details of the loss making undertakings and the undertakings under BIFR which are taken up for revival package, the progress made so far and by when the process would be over and the undertaking be revived ; and

(c) whether there is any move to privatise or disinvest any of the profit making undertakings in deviation of the common minimum programme?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN

DEV): (a) and (b) 73 Central Public Sector Enterprises (CPSEs) were registered with BIFR upto 30.6.2005. Out of these, revival scheme have been sanctioned in respect of 16 CPSEs and are under implementation. Further, a Board for Reconstruction of Public Sector Enterprises (BRPSE) has been set up in December, 2004 to *inter-alia*, examine proposals for the revival/ restructuring of CPSEs. Administrative Ministries/ Departments prepare comprehensive enterprise specific revival packages and refer them to BRPSE for its consideration.

BRPSE has considered and given its recommendations in respect of 23 CPSEs till date. The Administrative Ministries/ Department are responsible for processing the recommendations of BRPSE for obtaining the approval of the competent authority. Based on the recommendations of BRPSE, the competent authority has approved the revival proposal of 7 CPSEs. The details are given in Statement I and II respectively. *(See below).*

(c) No, Sir.

Statement-I

List of CPSEs whose revival/rehabilitation or closure/winding up proposals have been cleared by BRPSE

Sl. No.	Name of the CPSE	Name of the Ministry/ Department
1	Hindustan Salts Ltd.	Department of Heavy Industry
2	Bridge & Roof Co. (India) Ltd.	Department of Heavy Industry
3	BBJ Construction Co. Ltd	Department of Heavy Industry
4	Tyre Corporation of India Ltd.	Department of Heavy Industry
5	British India Corporation Ltd.	Ministry of Textiles
6	National Textiles Corporation Ltd & its Subsidiaries	Ministry of Textiles
7	Madras Fertilizers Ltd.	Department of Fertilizers
8	HMT Bearings Ltd.	Department of Heavy Industry
9	Praga Tools Ltd.	Department of Heavy Industry
10	Braithwaite & Company Ltd.	Department of Heavy Industry
11	NEPA Ltd.	Department of Heavy Industry

Sl. No.	Name of the CPSE	Name of the Ministry/ Department
12	Richardson & Cruddas Ltd.	Department of Heavy Industry
13	Central Inland Water Transport Corporation Ltd.	Department of Shipping
14	Tungabhadra Steel Products Ltd.	Department of Heavy Industry
15	Bharat Wagon & Engineering Co. Ltd.	Department of Heavy Industry
16	Bharat Pumps & Compressors Ltd.	Department of Heavy Industry
17	Hindustan Antibiotics Ltd.	Department of Chemicals & Petrochemicals
18	Eastern Coalfields Ltd.	Ministry of Coal
19	Cement Corporation of India Ltd.	Department of Heavy Industry
20	Bharat Ophthalmic Glass Ltd.	Department of Heavy Industry
21	HMT Machine Tools Ltd.	Department of Heavy Industry
22	Heavy Engineering Corporation Ltd.	Department of Heavy Industry
23	Hindustan Organic Chemicals Ltd.	Department of Chemicals & Petrochemicals

Statement-II

List of CPSEs whose revival/rehabilitation packages have been approved by the Competent Authority based on the recommendations of the BRPSE

Sl. No.	Name of the CPSE	Name of the Ministry/Department
1	Hindustan Salts Ltd.	Department of Heavy Industry
2	Bridge & Roof Co. (India) Ltd.	Department of Heavy Industry
3	BBJ Construction Co. Ltd.	Department of Heavy Industry
4	British India Corporation Ltd.	Ministry of Textiles
5	National Textiles Corporation Ltd. & its Subsidiaries	Ministry of Textiles
6	HMT Bearings Ltd.	Department of Heavy Industry
7	Praga Tools Ltd.	Department of Heavy Industry